

**Agenda of the Ordinary Annual General Assembly Meeting
for the Financial Year Ended 31/12/2023**

1. Review and ratify the Board of Directors Report for the financial year ended 31/12/2023.
2. Review and ratify the Auditors Report for the financial year ended 31/12/2023.
3. Review and ratify the Financial Statement for the financial year ended 31/12/2023.
4. Review and ratify the Corporate Governance Report and the Audit Committee Report for the financial year ended 31/12/2023.
5. Review the Regulatory Authorities' Report on violations observed and subsequent penalties (if any) for the financial year ended 31/12/2023/
6. Discuss the Board of Directors' recommendation not to distribute dividends to shareholders for the financial year ended 31/12/2023.
7. Discuss and authorize the Board of Directors to distribute dividends to the company's shareholders on a quarterly or semi-annual basis as it deems appropriate during the financial year ended 31/12/2024, provided that the distribution is of real profits in accordance with generally accepted accounting principles, and does not compromise the company's paid-up capital, and authorizing the Board of Directors to amend this timetable of share entitlement if necessary.
8. Review the non-payment of the Board of Directors' remuneration for the financial year ended 31/12/2023.
9. Approval of the Board of Directors' recommendation to deduct 10% net profit for the financial year ended 31/12/2023 which amounts to KD 3,002,000 (three million and two thousand Kuwaiti Dinars), to be added to the statutory reserve account.
10. Review the report on the company's dealings with related parties during the financial year ended 31/12/2023, as well as future dealings that will take place during the financial year ended 31/12/2024.
11. Approve the authorization of the Board of Directors to issue bonds and/or sukuk (directly or indirectly, and in any form, nature or means) denominated in Kuwait Dinars or in any other currency it deems appropriate within the limits outlined by law, and authorizing the Board of Directors without limit or restriction to determine the sum of these bonds and/or sukuk, their type, tenure, par value, coupon and/or profit rate, maturity date and all other terms and conditions as per Law no. (7) of the year 2010 and its Executive Bylaws (and their amendments) after obtaining approval from the relevant regulatory authorities.
12. Approve the authorization of the Board of Directors to buy or sell no more than 10% of the company's shares according to articles of Law no. (7) of the year 2010 and its Executive Bylaws and their amendments.
13. Discuss the allocation of 1% of the net profit for the financial year ended 31/12/2023 for donations to charity organization through Masharea Al Khair Charity Organization.
14. Discuss the discharge of the Board of Directors from any liability for their financial year ended 31/12/2023.

15. Discuss the appointment/reappointment of only one auditor for the company from the CMA's list of approved auditors for the financial year ended 31/12/2024 and authorizing the Board of Directors to allocate their fees.

Agenda of the Extraordinary General Assembly Meeting

The discussion of and approval of the Board of Directors' recommendation to add items 7 and 8 to article no. (48) of the company's Memorandum of Association, as follows:

Item before amendment:

Net profit is distributed as follows:

1. 10% is allocated the statutory reserve account, and the General Assembly may stop this allocation if the statutory reserve exceeds half the company's capital.
2. 10% is allocated for the voluntary reserve account, and this is halted by decision of the Ordinary General Assembly based on a recommendation from the Board of Directors.
3. Based on a recommendation of the Board of Directors and the decision of the Ordinary General Assembly, a sum of profits is allocated to cover company obligations as per the Labor Law, and this money cannot be distributed to the shareholders.
4. The necessary sum is allocated for the distribution of a first portion of profits amounting to 5% to the shareholders, against the paid-up value of their shares.
5. After the above allocations, a sum is allocated by the Ordinary General Assembly, not exceeding 10% of the remaining sum, as remuneration for the Board of Directors.
6. The remaining profit is distributed to the shareholders as an additional share of profit, or is transferred based on a recommendation of the Board of Directors to the next year, or is allocated as extraordinary cash reserve or extraordinary cash for consumption.

Item after amendment:

Net profit is distributed as follows:

1. 10% is allocated the statutory reserve account, and the General Assembly may stop this allocation if the statutory reserve exceeds half the company's capital.
2. 10% is allocated for the voluntary reserve account, and this is halted by decision of the Ordinary General Assembly based on a recommendation from the Board of Directors.
3. Based on a recommendation of the Board of Directors and the decision of the Ordinary General Assembly, a sum of profits is allocated to cover company obligations as per the Labor Law, and this money cannot be distributed to the shareholders.
4. The necessary sum is allocated for the distribution of a first portion of profits amounting to 5% to the shareholders, against the paid-up value of their shares.
5. After the above allocations, a sum is allocated by the Ordinary General Assembly, not exceeding 10% of the remaining sum, as remuneration for the Board of Directors.
6. The remaining profit is distributed to the shareholders as an additional share of profit, or is transferred based on a recommendation of the Board of Directors to the next year, or is allocated as extraordinary cash reserve or extraordinary cash for consumption.

7. **1% of the company's profit is allocated to Kuwait Foundation for the Advancement of Science.**
8. **Based on a recommendation from the Board of Directors, the Ordinary General Assembly may distribute dividends to the shareholders at year-end, or on a quarterly or half year basis. The Ordinary General Assembly may decide to renew its authorization to the Board of Directors in advance to distribute dividends quarterly or on a half year basis and determine the timetable for this distribution. For this distribution to be sound, the distribution must be from real profits, based on generally accepted accounting principles, and does not compromise the company's paid-up capital.**