



KIPCO H1 2022 INVESTOR CALL

AUGUST 2022



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Exchange rates of USD/KD of 0.3067 and of USD/JOD of 0.709 have been used in the presentation for financial numbers

Highlights

- Reported net profit of US\$18mn for H1 2022
- Progressed on the merger:
 - CMA¹ approved merger contract including swap ratio
 - CMA approved increase of share capital by 2,408,476,269 shares to execute the merger
 - Authorized, issued and paid capital to increase from US\$860mn as of June 30, 2022 to US\$1,644mn, an increase of 91%²
 - Competition Protection Agency approved the merger
- Signed a \$375mn committed credit facility to strengthen liquidity position

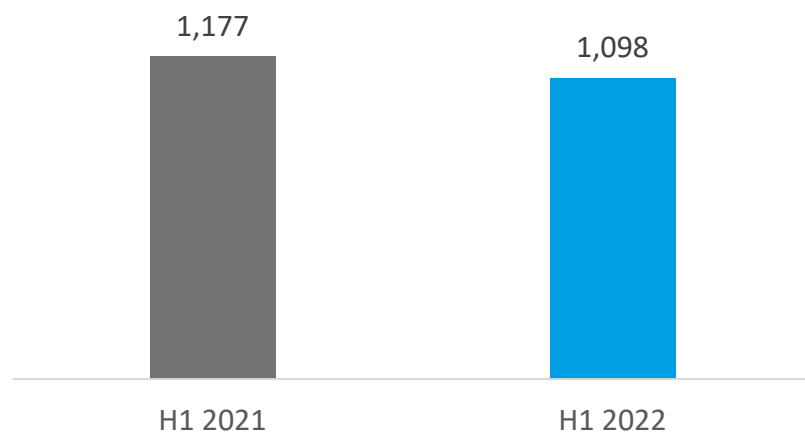
1. Capital Markets Authority of Kuwait
2. Subject to approval at shareholders' meeting



CONSOLIDATED FINANCIAL PERFORMANCE

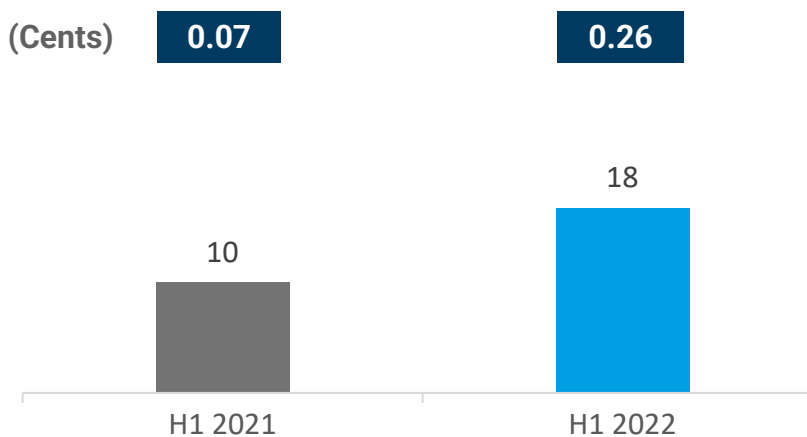
CONSOLIDATED FINANCIAL PERFORMANCE

Revenue US\$ mn



Net Profit US\$ mn

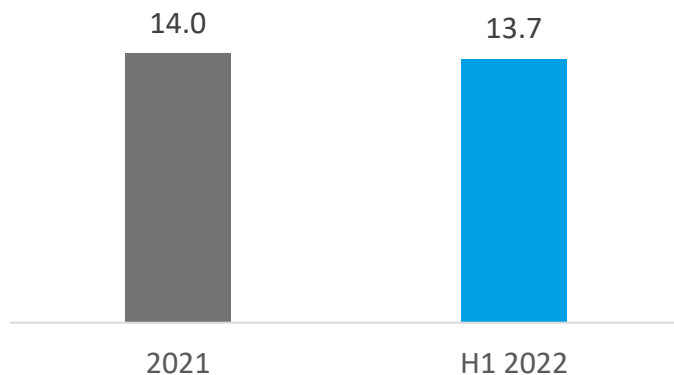
EPS (Cents)



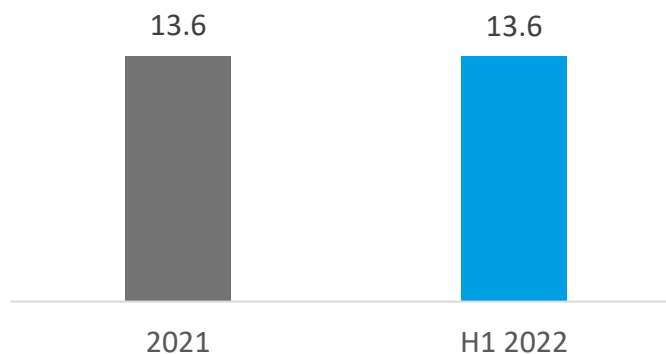


PORTFOLIO FINANCIAL PERFORMANCE

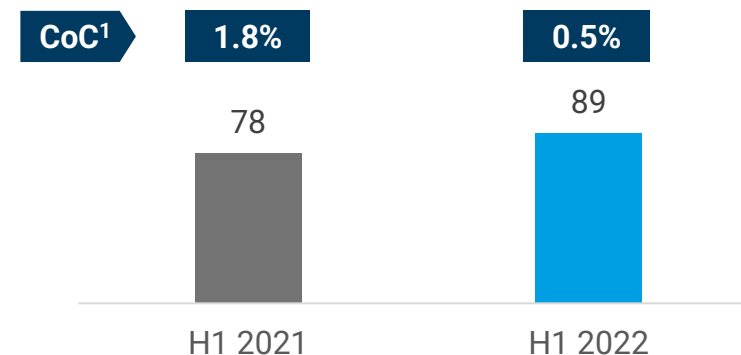
Loans US\$ bn



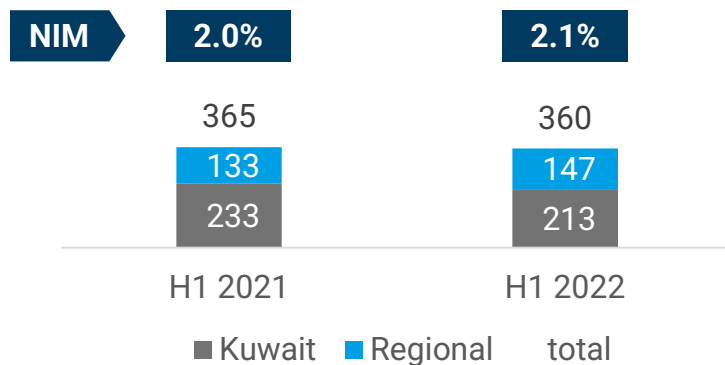
Deposits US\$ bn



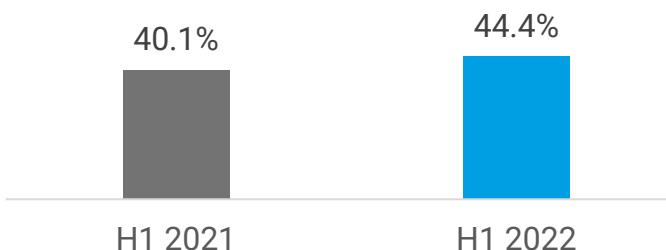
Net Profit US\$ mn



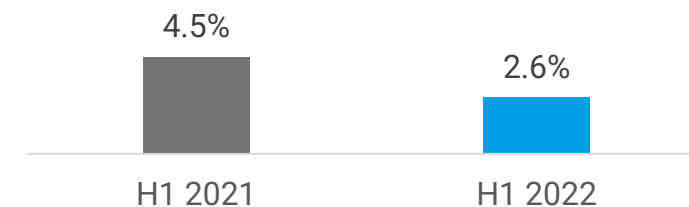
Operating Income US\$ mn



Cost to Income %

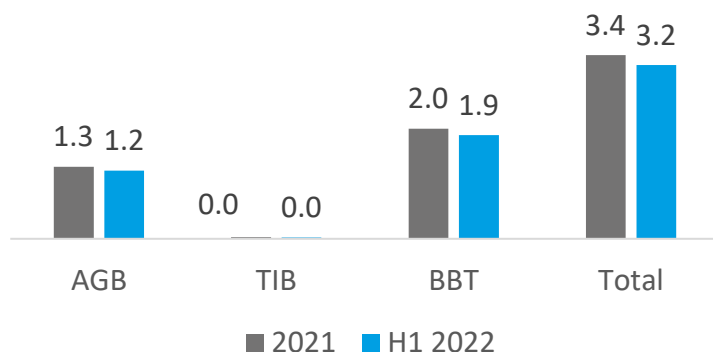


Non Performing Loans %

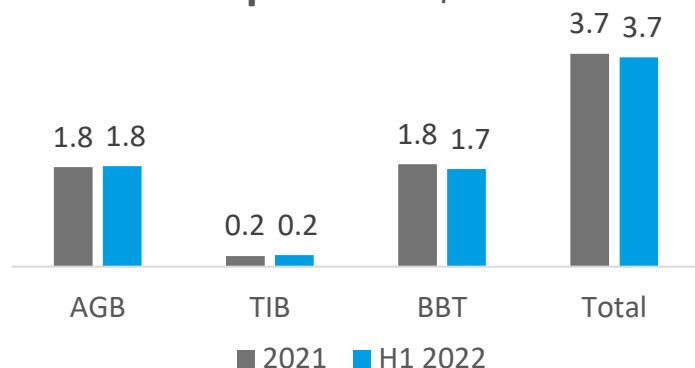


BURGAN BANK REGIONAL OPERATIONS

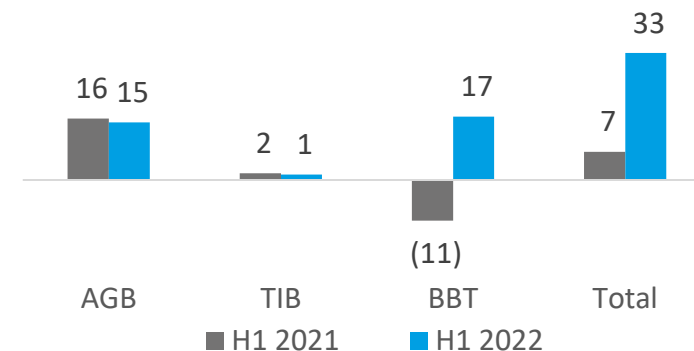
Loans US\$ bn



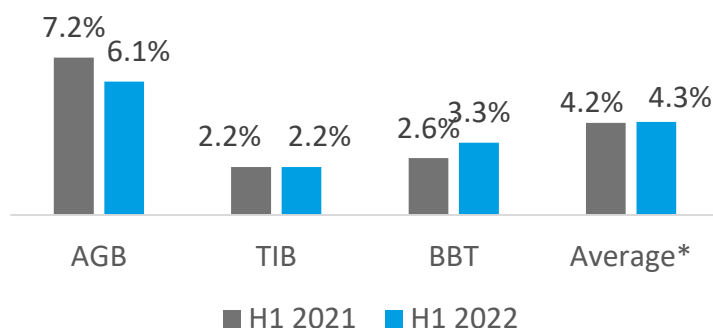
Deposits US\$ bn



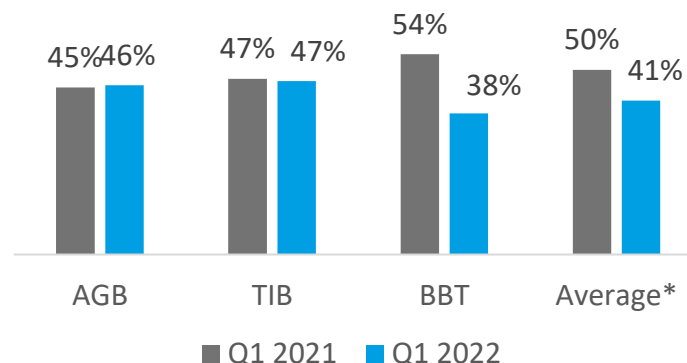
Net Profit US\$ bn



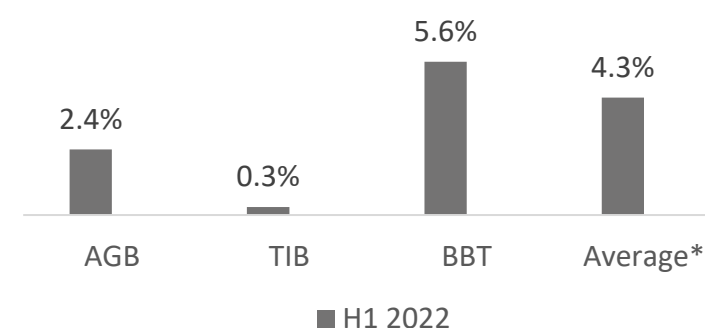
Net Interest margin %



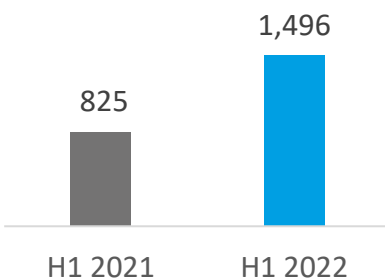
Cost to Income %



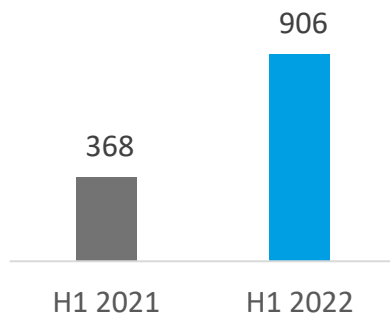
Non-performing Loans %



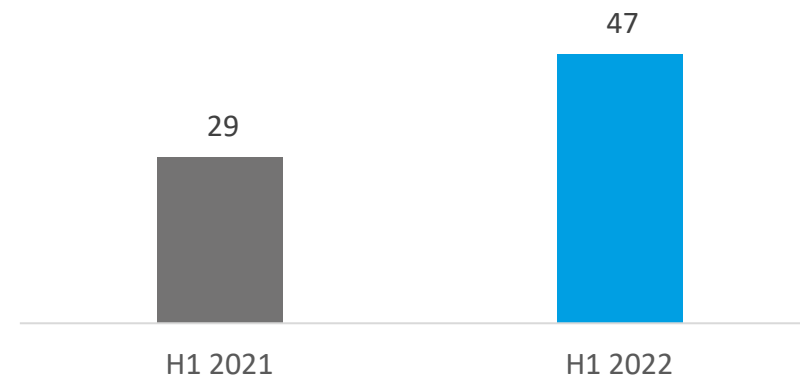
Gross Premium Written US\$ mn



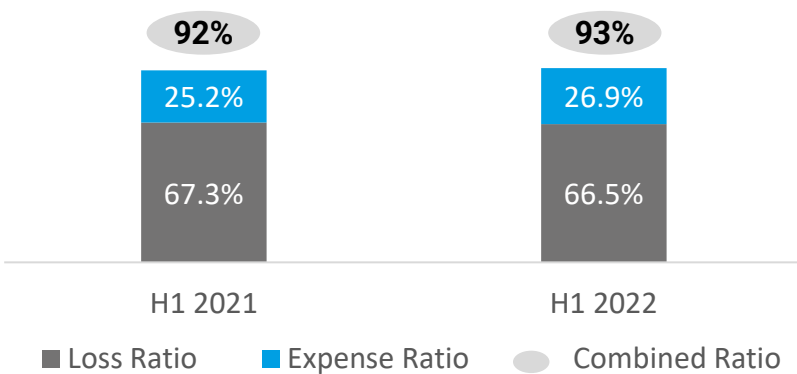
Net Premium Written US\$ mn



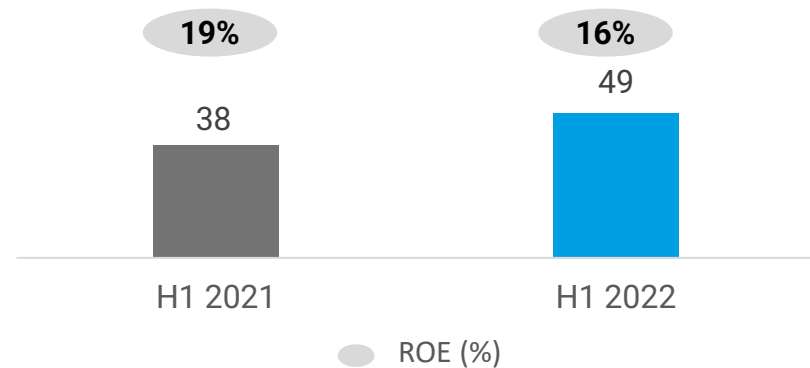
Net Investment Income US\$ mn



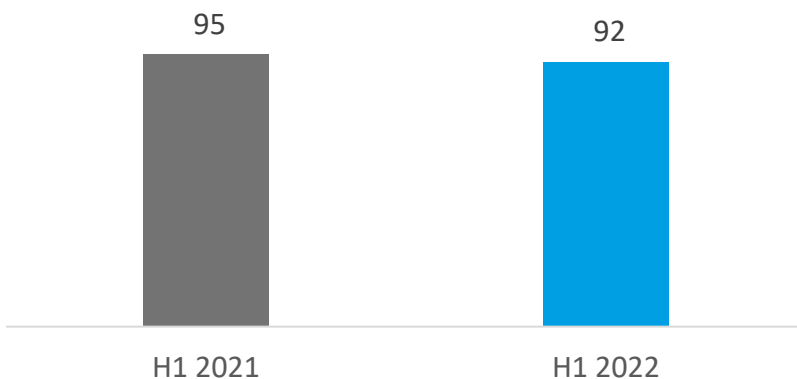
Combined Ratio %



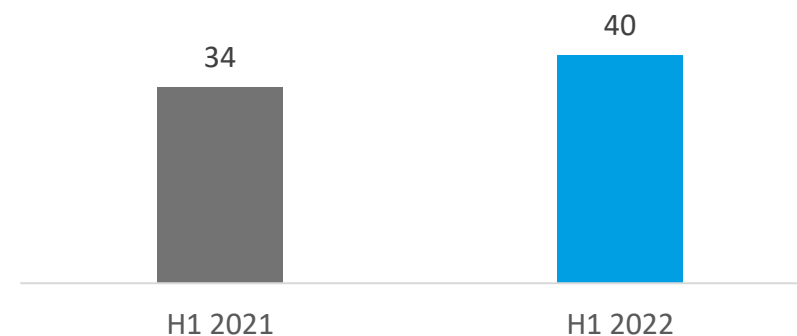
Net Profit US\$ mn & ROE %



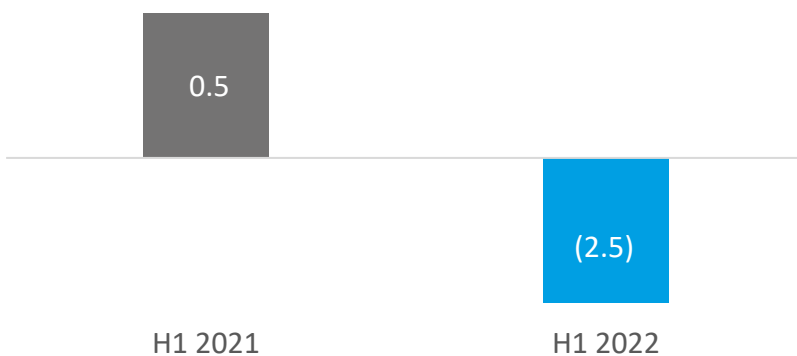
Revenue US\$ mn



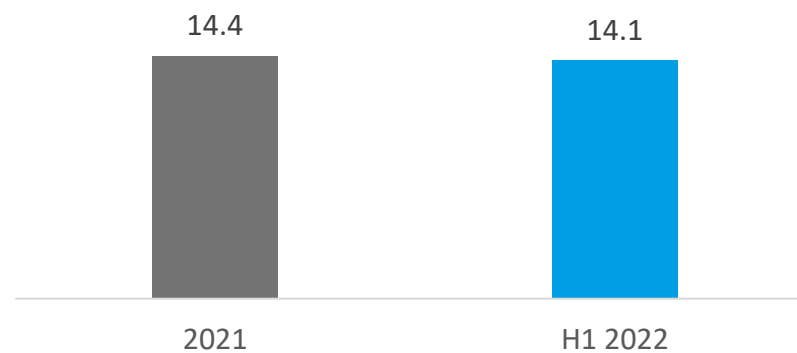
Fee & Commission US\$ mn



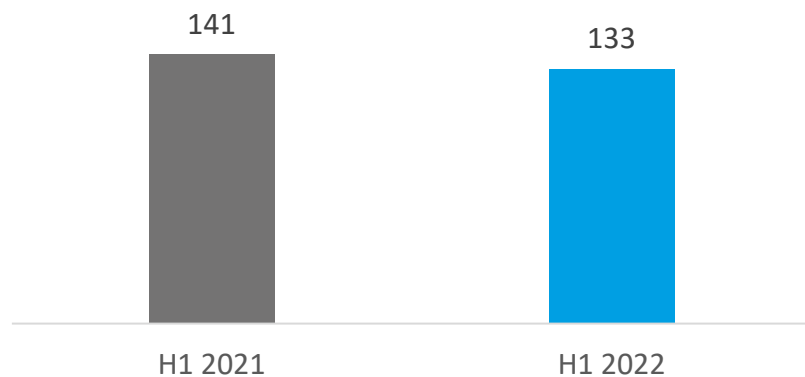
Net Profit US\$ mn



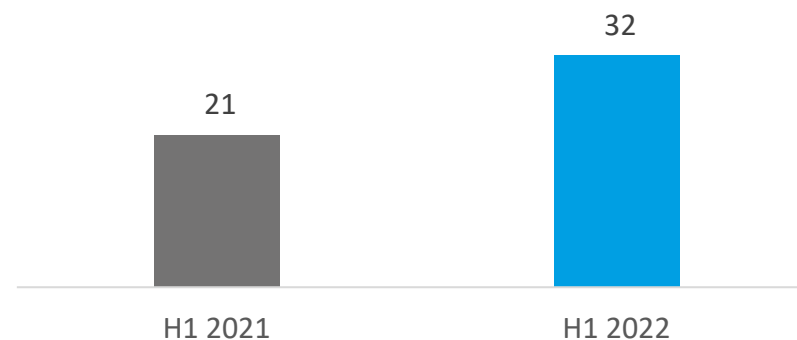
AuM US\$ bn



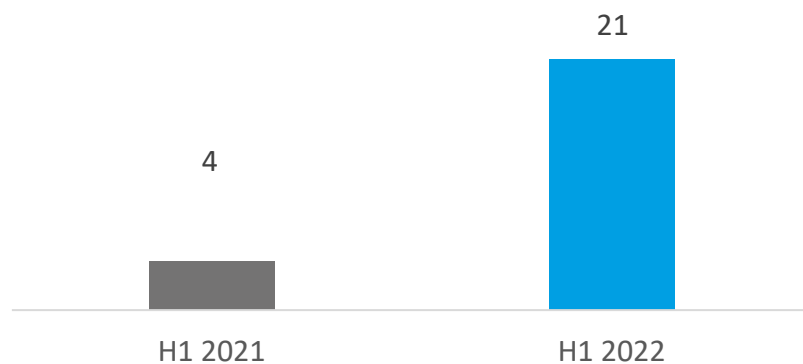
Revenue US\$ mn



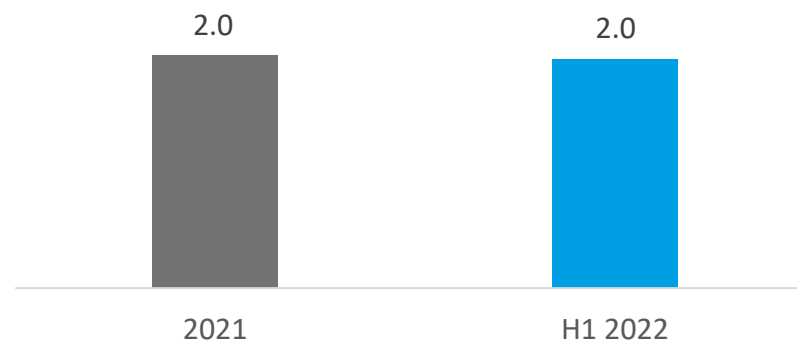
Operating Profit US\$ mn



Net Profit US\$ mn



Total Assets US\$ bn



OSN: OVERVIEW AND UPDATE

General entertainment platform in MENA, operating across multiple platforms:

- Over-the-top streaming (OTT)
- Direct-to-home (DTH)
- Cable fibre & Internet Protocol television (IPTV)
- Business - Large commercial setups & hotels

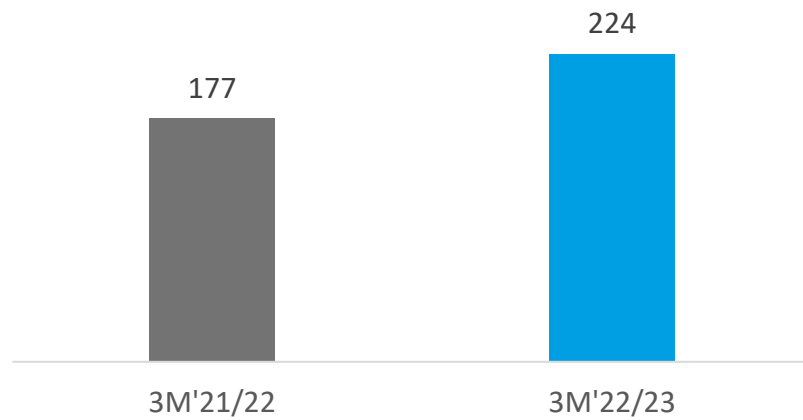
Premium content:

- 67 channels (including 43 HD channels and 18 owned and operated channels) in linear TV
- 18,000 hours of content on OSN+
- Exclusive contracts with 4 major Hollywood studios; 1st pay window on Pay-tv and SVOD; Tailored Arabic language content
- Licensed to operate in 22 countries, active in 7 core markets
- Employs ~590 people, 27 retail locations and network of 69 partners

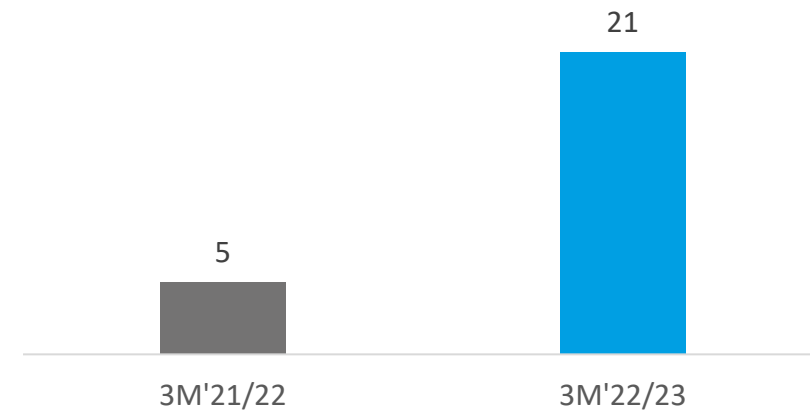
Business update:

- Focused on enhancing user experience on its digital platforms along with cost optimization

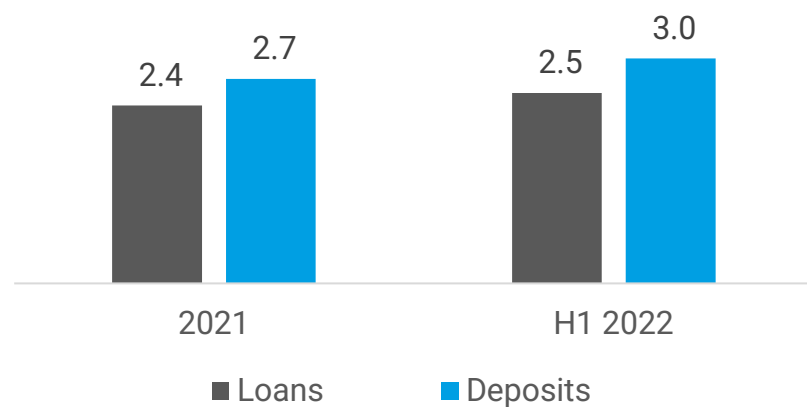
Revenue US\$ mn



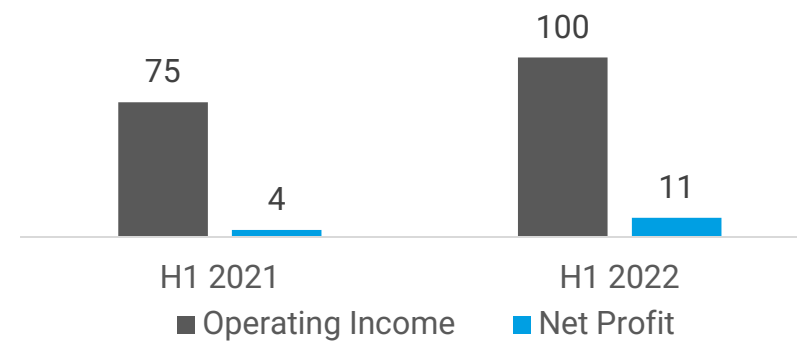
Net Profit US\$ mn



Loans & Deposits US\$ bn



Operating Income & Net Profit US\$ mn





THANK YOU