

Ref: KIPCO/GCEO 219/22 dated May 16, 2022

Boursa Kuwait Company

KUWAIT

المحترمين

السادة / شركة بورصة الكويت

دولة الكويت

Subject: Conducting KIPCO's Analyst/Investor
Conference call for Q1/2022

الموضوع: انعقاد مؤتمر المحللين/المستثمرين لشركة مشاريع
الكويت القايزة "كيبكو" للربع الأول من السنة المالية 2022

With reference to the above subject, and the requirements of article No. (2-4-8) "Continuing Obligations in the Premier Market" of Boursa Kuwait rule book issued via resolution No. (1) of year 2018, and since KIPCO has been classified in the premier market, Kindly note that the analyst/investor conference was conducted through a conference call at 3:00 PM (local time) on Monday 16/5/2022.

بالإشارة الى الموضوع اعلاه، والى متطلبات المادة (2-4-8) "الإلتزامات المستمرة للسوق الأول" من قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، وحيث أن كيبكو تم تصنيفها ضمن مجموعة "السوق الأول"، نود ان نحيطكم علما بأن مؤتمر المحللين/المستثمرين قد انعقد عبر مكالمة هاتفية جماعية في تمام الساعة الثالثة عصراً (التوقيت المحلي) من يوم الاثنين الموافق 2022/5/16.

Kindly note that no material information has been discussed during the conference. Please find attached the investors presentation for Q1-2022.

كما يرجى العلم بأنه لم يتم تداول أي معلومة جوهرية خلال المؤتمر، وتجدون مرفق طيه العرض التقديمي للمستثمرين عن الربع الأول لعام 2022.

Sincerely,

وتفضلوا بقبول فائق الاحترام،،

Sheikha/ Dana Nasser Sabah Al Ahmad Al Sabah
Group Chief Executive Officer

الشيخة/ ادانا ناصر صباح الأحمد الصباح
الرئيس التنفيذي للمجموعة



KIPCO Q1 INVESTOR CALL

MAY 2022



DISCLAIMER

This presentation is not an offer or invitation to subscribe to or purchase any securities

No warranty is given as to the accuracy or completeness of the information in this presentation You must make your own independent investigation and appraisal of the business and financial condition of KIPCO.

Nothing in this presentation shall form the basis of any contract or commitment whatsoever This presentation is furnished to you solely for your information You may not reproduce it to redistribute to any other person.

This presentation contains forward looking statements These statements may be identified by such words as " may", " plans", " expects", " and similar expressions, or by their context These statements.

are made on the basis of current knowledge and assumptions Various factors could cause future results, performance or events to differ materially from those described in these statements No obligation is assumed to update any forward-looking statements.

By participating in this presentation or by accepting any copy of the slides presented, you agree to be bound by the forgoing limitations.

Exchange rate of USD/KD of 0.3039 has been used in the presentation for financial numbers



RECENT UPDATES

Kuwait Market Update

Improved operating environment as Covid restrictions are now lifted:

- Economy expected to grow with healthy consumption rates, increase in oil prices and strong real estate activity
- State budget is expected to register a surplus this year, first time since 2014¹
- Rising interest rates
- S&P expects improved rating for Kuwaiti banks²

1. As per the 'Macroeconomic Outlook 2022-2023' report by NBK dated 28th April 2022
2. As per S&P Global report dated 18th April 2022

Shafafiyah Forum 2022

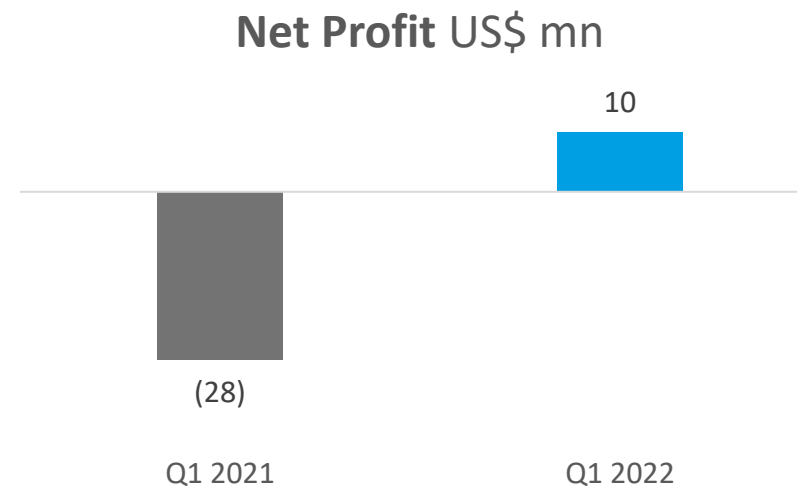
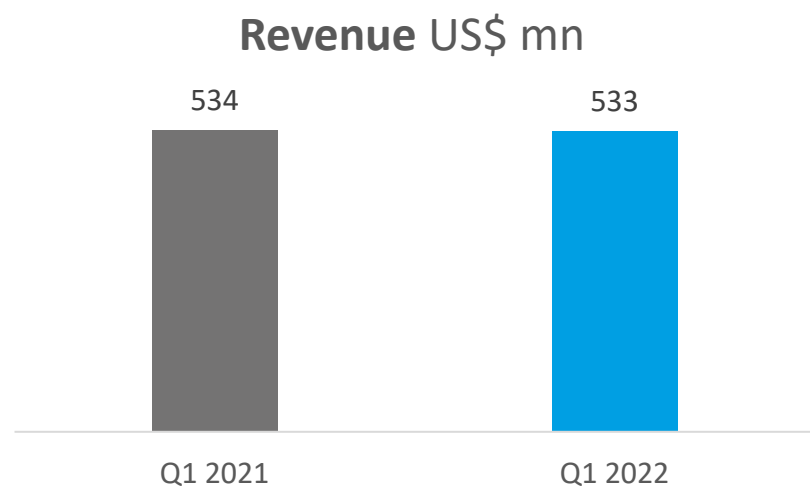
Key highlights:

- 2021 was the year of recovery for Group companies post-Covid
- KIPCO looks to 2022 as the year of transformation
- Under guidance from the Board of Directors, the management will be formulating a new vision and strategy that will coincide with the merger
- KIPCO will be ready to embark on a new and more sustainable journey in 2023

A modern glass skyscraper with a white grid overlay against a sunset sky. The grid consists of white lines that curve and converge towards the top right, creating a sense of depth and perspective. The sky is a mix of blue, orange, and yellow, with a bright sun on the right side. The building's glass facade reflects the sky and the grid lines.

CONSOLIDATED FINANCIAL PERFORMANCE

CONSOLIDATED FINANCIAL PERFORMANCE



(1.48)

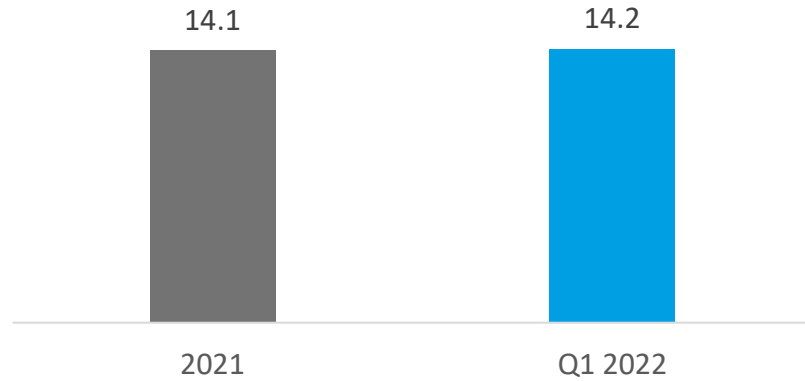
0.43

Basic EPS (Cents)

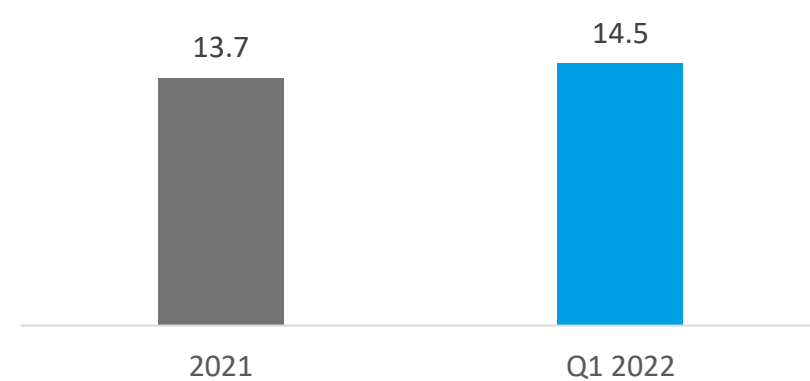
A modern glass skyscraper with a white grid overlay against a sunset sky. The grid consists of white lines that curve and converge towards the top right, creating a sense of depth and movement. The sky is a mix of blue, orange, and yellow, with some clouds. The overall mood is professional and forward-looking.

PORTFOLIO FINANCIAL PERFORMANCE

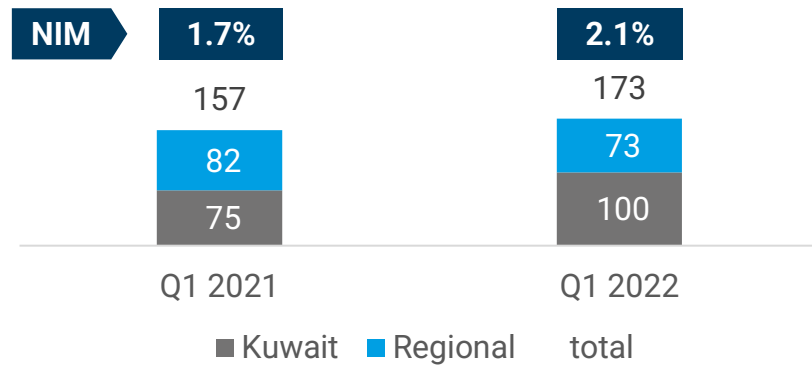
Loans US\$ bn



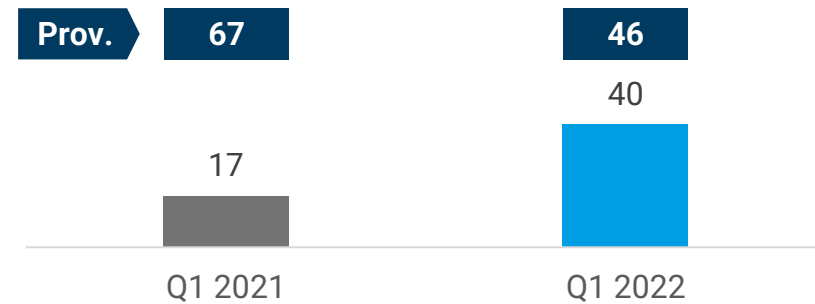
Deposits US\$ bn



Operating Income US\$ mn

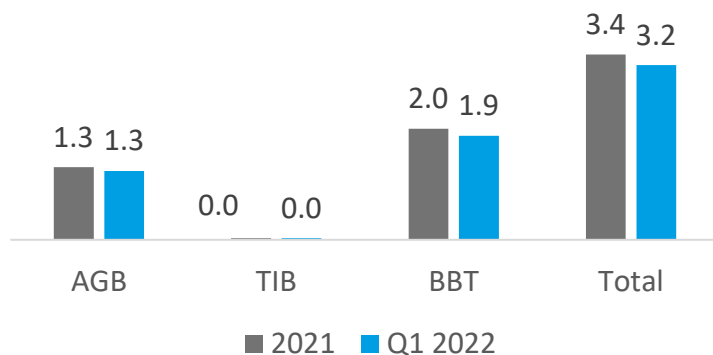


Net Profit USD mn

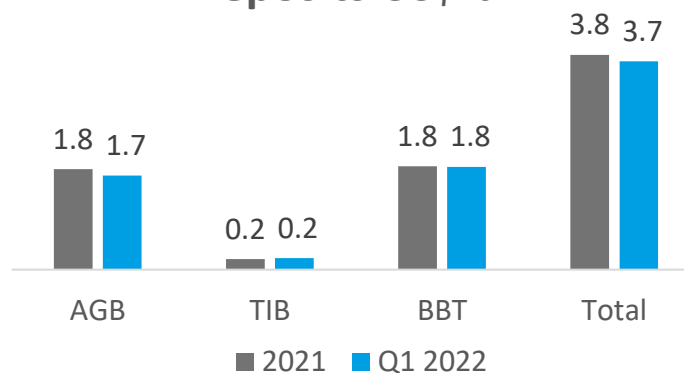


BURGAN BANK REGIONAL OPERATIONS

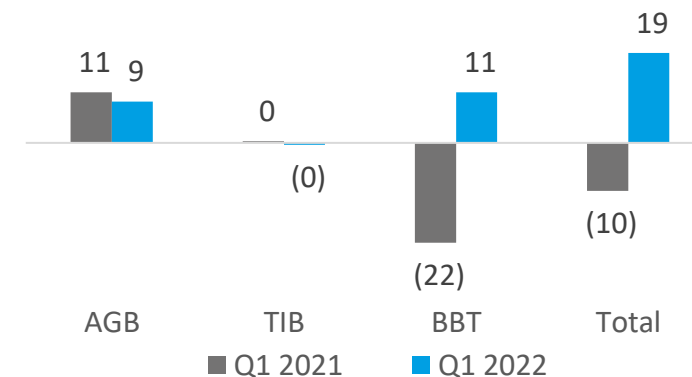
Loans US\$ bn



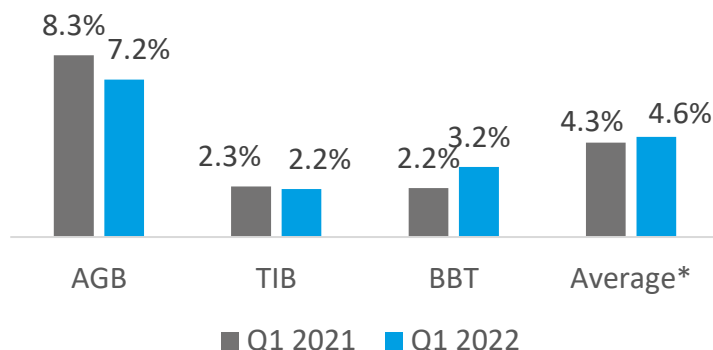
Deposits US\$ bn



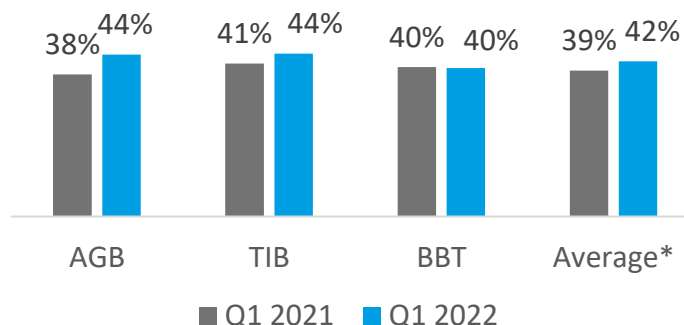
Net Profit US\$ bn



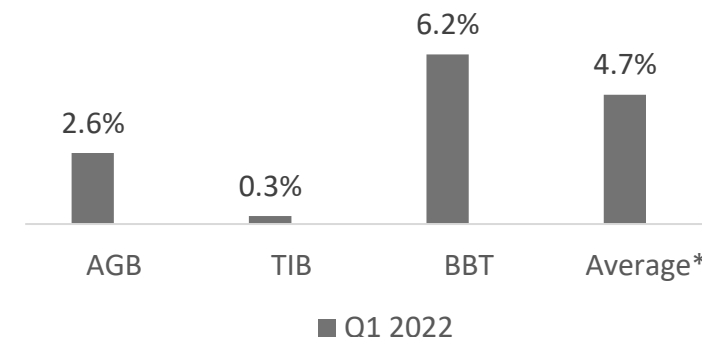
Net Interest margin %



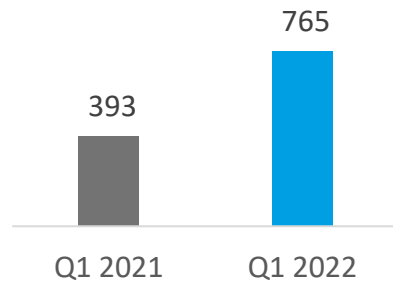
Cost to Income %



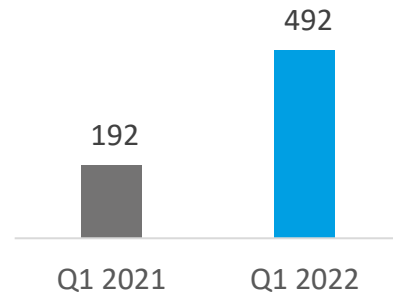
Non-performing Loans %



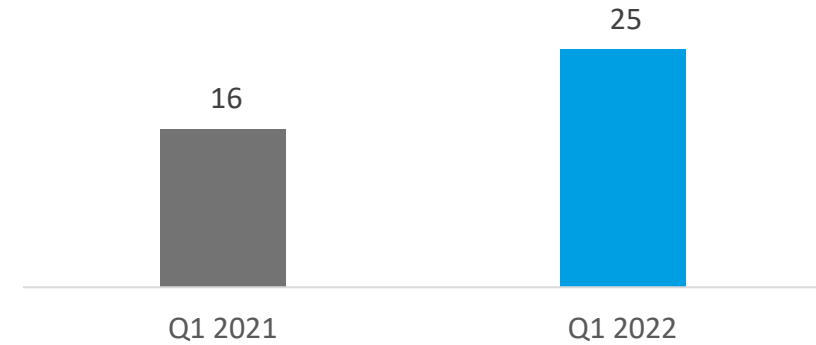
Gross Premium Written US\$ mn



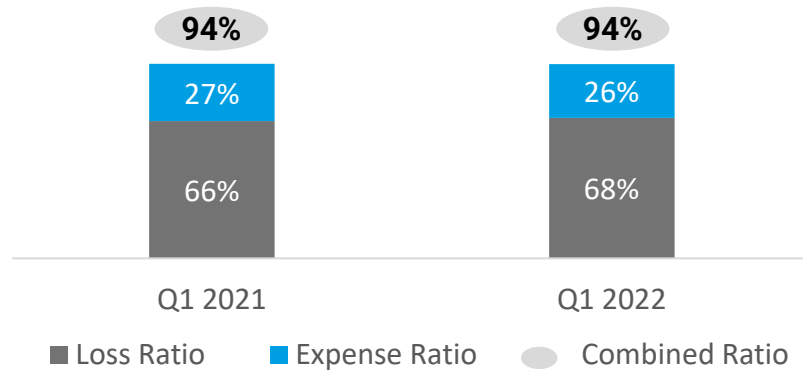
Net Premium Written US\$ mn



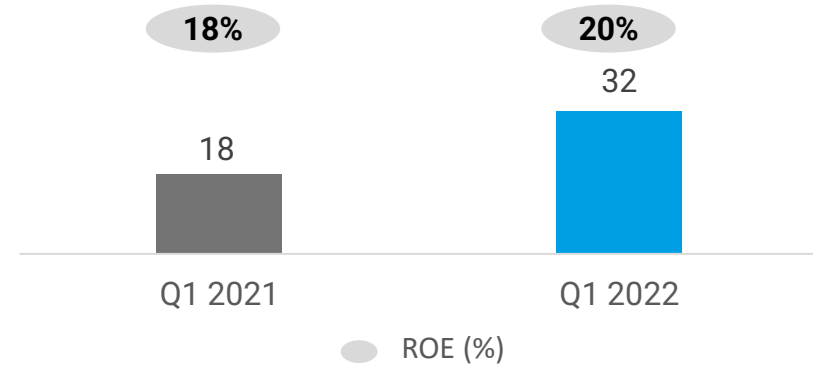
Net Investment Income US\$ mn



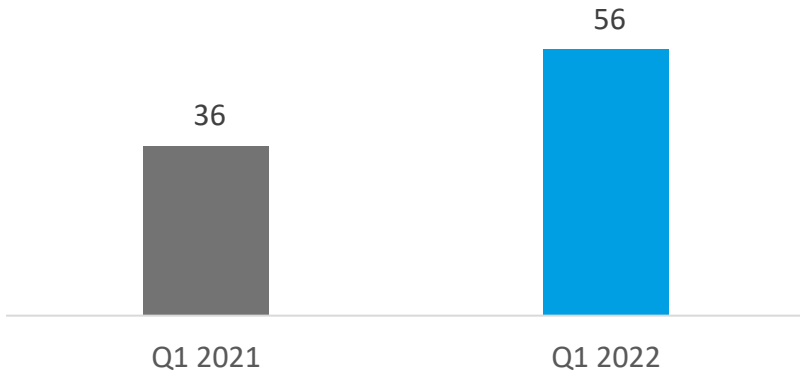
Combined Ratio %



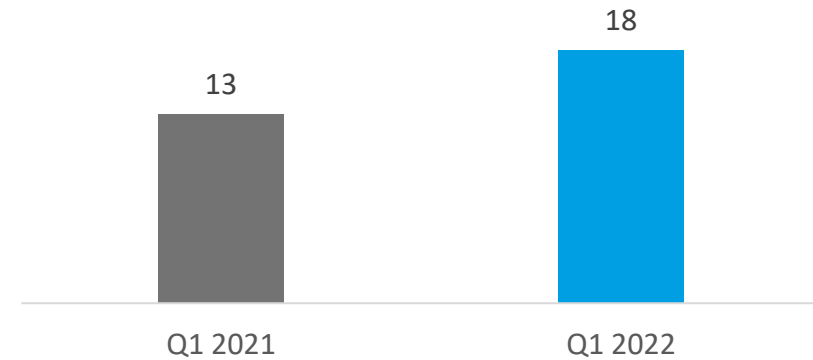
Net Profit US\$ mn & ROE %



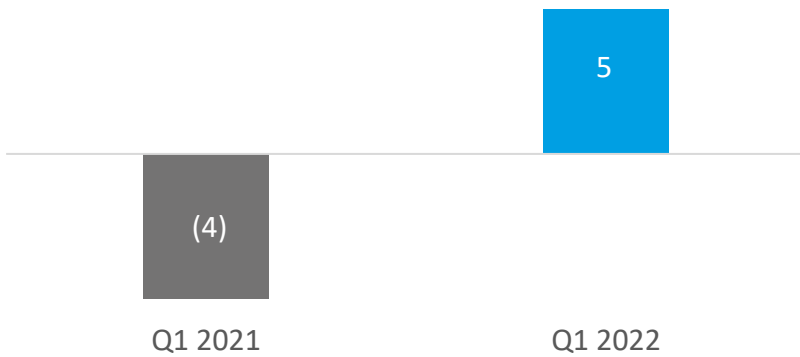
Revenue US\$ mn



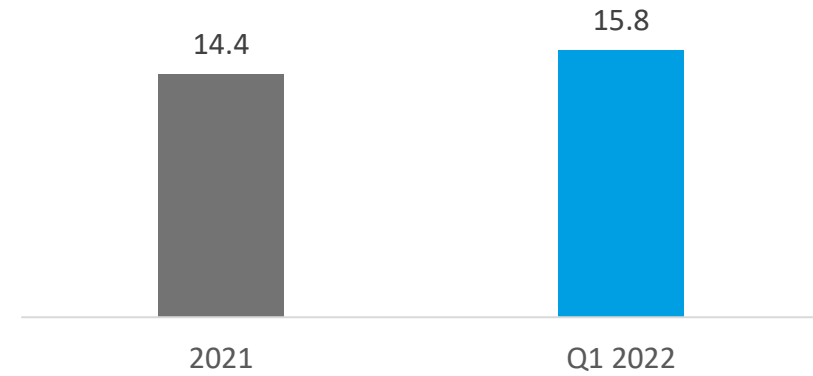
Fee & Commission US\$ mn



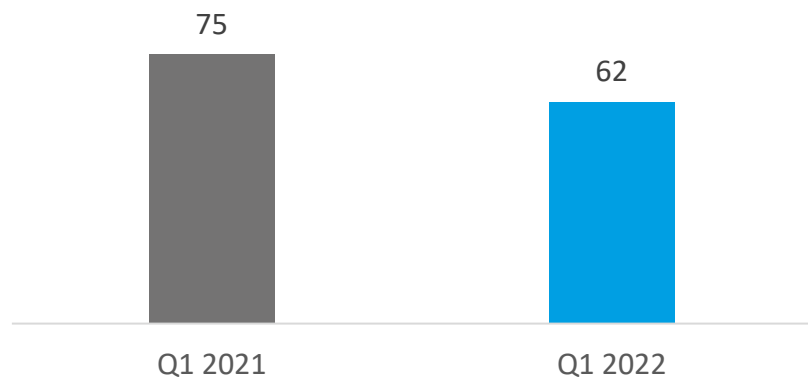
Net Profit US\$ mn



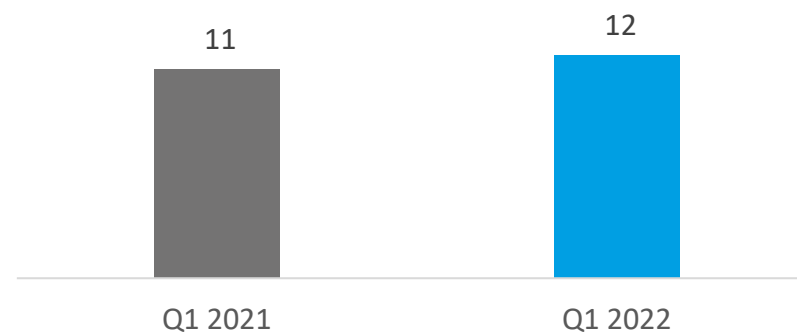
AuM US\$ bn



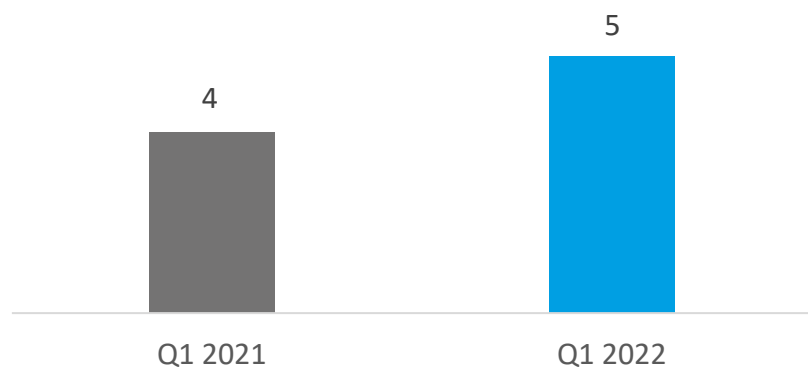
Revenue US\$ mn



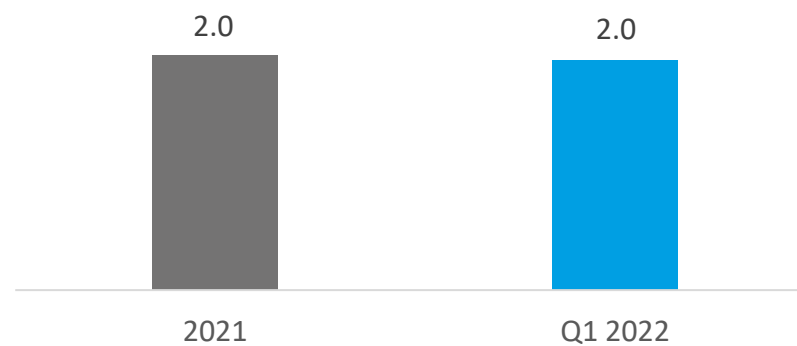
Operating Income US\$ mn



Net Profit US\$ bn



Total Assets US\$ bn



OSN: OVERVIEW

General entertainment platform in MENA, operating across multiple platforms:

- Over-the-top streaming (OTT)
- Direct-to-home (DTH)
- Cable fibre & Internet Protocol television (IPTV)
- Business - Large commercial setups & hotels

Premium content:

- 68 channels (including 44 HD channels and 19 owned and operated channels) in linear TV
- 15,000 hours of content on-demand in streaming
- Exclusive contracts with 4 major Hollywood studios
- 1st pay window on Pay-tv and SVOD
- Tailored Arabic language content

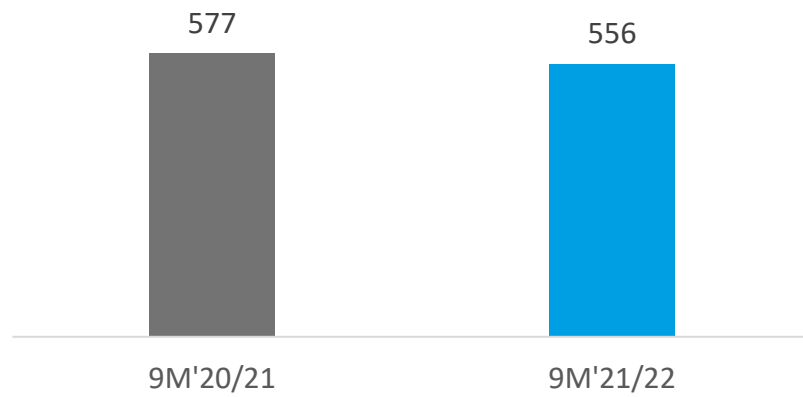
Licensed to operate in 22 countries, active in 7 core markets

Employs ~600 people, 5 retail locations and network of 62 partners

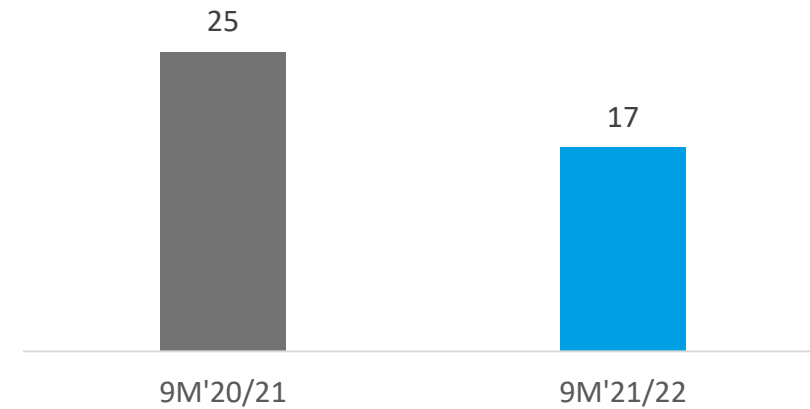
OSN: RECENT UPDATES

- OSN+ rebrand launched on 15th March to host premium international SVOD content from major studios as well as world-class Arabic original content
- Best in class UI/UX supported by strong analytical capabilities for optimal customer enjoyment
- OSN Originals: OSN+ is investing in local premium series and features to augment its Arabic content profile

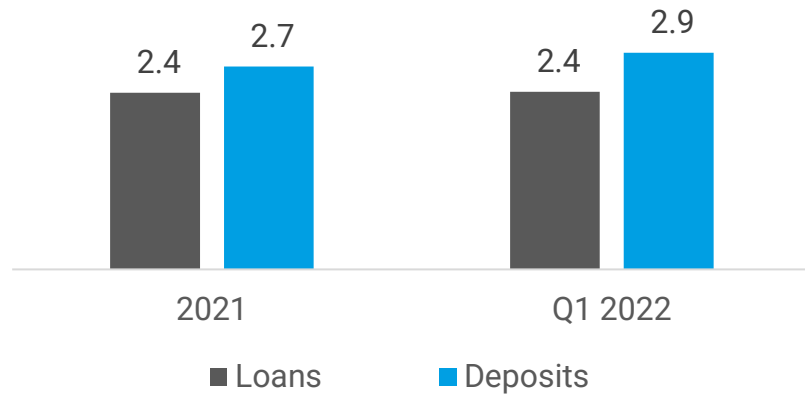
Revenue US\$ mn



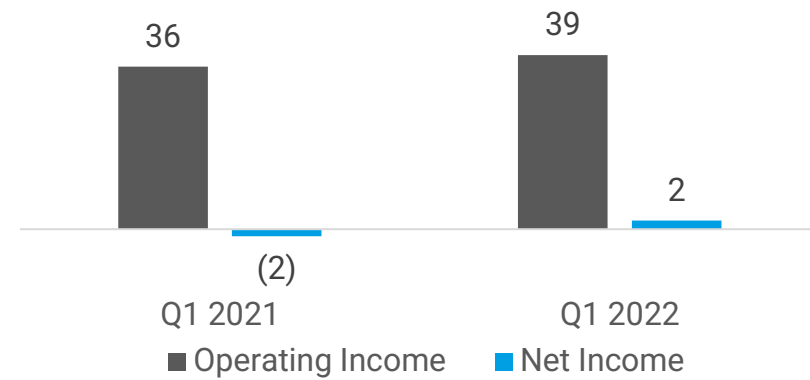
Net Income US\$ mn



Loans & Deposits US\$ bn



Operating Income & Net Profit/ (Loss) US\$ mn



SUMMARY

- Improved operating environment
- Performance of our core operations to continue to register growth
- Merger implementation to set stage for stronger business model
- 2022 is the year of transformation



THANK YOU