



شركة مشاريع الكويت القابضة ش.م.ك.
Kuwait Projects Company (Holding) K.S.C.

KUWAIT PROJECTS CO. (CAYMAN)

(Incorporated with limited liability in the Cayman Islands)

Guaranteed by

KUWAIT PROJECTS COMPANY (HOLDING) K.S.C. (CLOSED)

(Incorporated with limited liability in the State of Kuwait)

U.S.\$2,000,000,000

Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Base Prospectus dated 10 October 2013 (the **Base Prospectus**), which comprises a base prospectus, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the U.S.\$2,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by Kuwait Projects Co. (Cayman) (the **Issuer**) and guaranteed by Kuwait Projects Company (Holding) K.S.C. (Closed) (the **Guarantor**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

Each of the Issuer and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference the Guarantor's unaudited interim condensed consolidated financial information as at and for the nine month period ended 30 September 2013 (**Guarantor's Interim Financial Information**); and
- (b) update the "No significant change" statement set out in the Base Prospectus.

Unaudited Interim Condensed Consolidated Financial Information as at and for the nine month period ended 30 September 2013

On 15 November 2013 the Guarantor published the Guarantor's Interim Financial Information. A copy of this interim financial information has been filed with the Financial Conduct Authority and, by virtue of this Supplement, that interim financial information is incorporated in, and forms part of, the Base Prospectus. Copies of all documents incorporated by reference in the Base Prospectus may be inspected during normal business hours at the specified office of the Principal Paying Agent and Registrar and from the registered office of the Issuer, as described on page 118 of the Base Prospectus. Additionally, investors may access the Guarantor's Interim Financial Information on the Guarantor's website (http://www.kipco.com/pdf/fr/KIPCO_30_Sep_2013_English_FS.pdf).

If the documents which are incorporated by reference herein themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive except where such information or other documents are specifically incorporated by reference or attached to this Supplement.

General Information

There has been no material adverse change in the prospects of the Issuer, the Guarantor and its Subsidiaries since 31 December 2012, nor has there been any significant change in the financial or trading position of the Issuer since 31 December 2012, nor any significant change in the financial or trading position of the Guarantor and its Subsidiaries, taken as a whole since 30 September 2013 (being the date of its last published interim financial statements).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus before the date of this Supplement, the statements in (a) above will prevail.

Save as disclosed in this Supplement and the Base Prospectus there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.