

REF: KIPCO/GCOO 2/18 dated February 18, 2018

Samer Subhi Khanachet  
Group Chief Operating Officer

سامر صبحي خناشيت  
الرئيس التنفيذي لعمليات المجموعة

BOURSA KUWAIT

KUWAIT

Subject: Clarification from Kuwait Projects Company (Holding) regarding  
the unusual trading

With reference to the above subject and your request to comment on the unusual trading activity on Kuwait Projects Company (Holding) " The Company " shares on 18 February 2018, and in compliance with Article (4-5) of Module (10) – (Disclosure and Transparency) - of the Executive Bylaws for Law No. (7) of 2010 and its amendments relating to the establishment of the Capital Market Authority and regulating securities activities.

The company affirms that there have been no significant developments that would have resulted in unusual trading activity on the company's shares during the trading session of February 18, 2018, and therefore there is no material information that requires disclosure in accordance with the Capital Market Authority's instructions in this regard.

We also reaffirm our commitment to remain in compliance with the instructions of the Capital Markets Authority in this respect.

Sincerely,

**Samer Subhi Khanachet**  
Group Chief Operating Officer